

Press Release

FOR IMMEDIATE RELEASE

SURBANA JURONG PRIVATE LIMITED LAUNCHED, MAKES TWO ACQUISITIONS IN SINGAPORE & CHINA

Staff strength increases by 25% from 3200 to 4000, market reach in China increases from 9 to 16 cities and infrastructure development capabilities deepen

Singapore, 22 June 2015 – Surbana International Consultants Holdings Pte Ltd (“Surbana”), and JURONG International Holdings Pte Ltd (“JIH”) today announced that, after their merger, they will be named Surbana Jurong Private Limited (Surbana Jurong).

Mr Liew Mun Leong, Chairman of Surbana Jurong said, "Surbana and Jurong International are the corporatised technical arms of HDB and JTC respectively. They are one of the largest Singapore technical institutions responsible for HDB townships, JTC industrial estates and infrastructure developments in Singapore. When they are merged and integrated, they will have the capabilities and capacity to provide one stop complete value chain consultancy services to the development industry in Singapore and abroad. Urbanisation and infrastructure development is forecasted to be one of the largest growing industries in the world in the 21st century. Surbana Jurong will be well time and poised to be groomed into one of Asia's consultancy powerhouses to capture this global business using Singapore as the showcase city. The strategic focus is to build technical competency and scale and we need to grow organically and through mergers & acquisitions."

Surbana Jurong, Singapore's largest urbanisation and infrastructure consultancy also announced the strategic acquisition of two companies today, KTP Consultants Pte Ltd ("KTP") in Singapore and Sinosun Architects & Engineers Co. Ltd ("Sinosun") in China.

Mr Liew Mun Leong added, "The formation of Surbana Jurong Private Limited and our first two acquisitions done soon after the signing of the merger agreement in February this year demonstrate our determination to build up the company to become Asia's consultancy powerhouse for urbanisation and infrastructure developments. We are well underway to achieve building our staffing strength to 6000 within the next three to five years. Scale is a key strategy for successful international urbanisation and infrastructure consultancies."

"These two acquisitions will immediately grow our staff strength by 25% (from 3200 to 4000) as well as strengthen our infrastructure development capabilities in Singapore and the region. It will also bring our market reach in China from 9 to 16 cities. Both acquisitions are part of our growth strategy to expand our international footprint, grow our capabilities in emerging sectors as well as enhance our capabilities in undertaking infrastructure development projects," said Mr Wong Heang Fine, Group CEO of Surbana Jurong Private Limited.

KTP is a leading multi-disciplinary engineering (Civil & Structural, Mechanical & Electrical) firm with more than 40 years track record in engineering and project management in Singapore. It has a large private sector client base in Singapore in the residential, commercial, hospitality, healthcare, aviation, infrastructure and utilities sectors. KTP has regional offices in Malaysia, the Philippines, China and the Middle East.

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Sinosun is a China based multi-disciplinary local design institute specialising in providing building architectural, mechanical & electrical and civil & structural design consultancy services. It is one of the top 20 privately-owned design institutes in China and has offices in Beijing and ten other cities in China. Sinosun has a Class A architectural design license that is the highest qualification of its kind for design services in China. It is an essential requirement for companies operating design practices in China.

Added Mr Wong Heang Fine “KTP will augment Surbana Jurong’s Civil & Structural (C&S) capabilities and we will leverage on KTP’s established relationships with major private developers and contractors to gain immediate market access to the private sector market in Singapore, Malaysia & Myanmar. Separately The Sinosun acquisition will substantially expand our presence in China. It will complement the service offerings we have in Surbana Jurong. Sinosun’s Class A architectural design license together with Jurong’s master planning and project management license will give us the depth and breadth to offer our multi disciplinary services throughout China.”

Said Mr Wong Heang Fine “The infrastructure sector in Asia is set to be a key growth sector over the next 50 years with spending expected to rise. A PwC report estimates that infrastructure spending is projected to grow from \$4 trillion per year in 2012 to more than \$9 trillion per year by 2025. It estimates that the Asia-Pacific market will represent nearly 60% of global infrastructure spending by 2025. With mergers and acquisitions, Surbana Jurong will be better placed to secure many of these jobs moving forward.”

Mr Yeo Choon Chong, Managing Director for KTP Consultants Pte Ltd said: “We are delighted to join the Surbana Jurong family. Combined with Surbana Jurong, we will have formidable bench strength in our multi disciplinary engineering practice and be able to offer customers total engineering and sustainable urban solutions.”

Said Mr Xu Jianwei, General Manager for Sinosun Architects & Engineers Co. Ltd: “We share Surbana Jurong’s vision of developing an end-to-end engineering, urbanisation and design solutions platform to serve the China market. Sinosun provides a ready pool of highly skilled local design and engineering talents who can help grow Surbana Jurong’s presence in China. We will also be able to attract the best talents as Surbana Jurong offers career opportunities in its many overseas operations.”

About Surbana Jurong Private Limited

We deliver total urban, infrastructure and engineering solutions to support social and economic growth.

As Asia’s consultancy powerhouse for urbanization, industrial and infrastructure developments, we have a distinguished track record in shaping Singapore’s landscape over the last 50 years.

Our multi-disciplinary team of specialists provides industry-leading solutions harnessed through years of successfully completing a wide array of projects in over 51 countries across 167 cities. We have built more than a million homes in Singapore, completed masterplans for over 30 countries and developed 49 industrial parks around the world.

With over 357 international & local awards under our belt, we have what it takes to understand, anticipate and exceed our clients’ expectations. Today, Surbana Jurong employs 3,200 employees from 38 nationalities in 20 offices across Asia, Africa and the Middle East.

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