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Surbana Jurong expands industrial & infrastructure business in Myanmar

New projects bring total number in Myanmar to 40

Singapore, 26 February 2016 – Surbana Jurong Private Limited announced today that it has grown its consultancy business in the industrial and infrastructure sectors, after securing a series of projects in the last 12 months, bringing its total number of projects in Myanmar to 40.

Most notably, Surbana Jurong had partnered CITIC Group in the winning bid for Kyaukphyu Special Economic Zone's (SEZ) industrial park and deep sea port components, providing masterplanning, infrastructure and port planning services. The consortium was selected from amongst 10 bidders, with the successful notice of award announced at the end of 2015.

When completed, the proposed 1900-hectare industrial park within the Kyaukphyu SEZ will house industrial clusters such as textile & garment, construction materials processing, food processing and marine supply. Given its strategic location in Western Rakhine, Kyaukphyu SEZ's deep sea port will also facilitate Myanmar's trade corridor between India, Africa, the Middle East and China, and provide further employment opportunities.

The Kyaukphyu SEZ project comes on the back of Surbana Jurong's earlier secured i-Land Industrial Park in Bago. Having successfully attained Myanmar Investment Commission (MIC) approvals in Sep 2015, i-Land Industrial Park will launch a formal groundbreaking ceremony in end-Feb 2016. Surbana Jurong has secured a further 3-year contract to continue overseeing the masterplanning, infrastructure development and project management services for the project. Located 65 kilometres from Yangon city and a 45 minute drive from the upcoming Hanthawaddy International Airport, the 160-hectare i-Land Industrial Park is slated to be a key strategic economic node as well as the first and largest integrated industrial hub in Bago.

Surbana Jurong also provided design and engineering consultancy services to the Hanthawaddy International Airport winning consortium. A framework agreement was signed between the winning consortium and Myanmar's Department of Civil Aviation on 31 January 2016, marking a significant milestone in the lead-up to the development of the airport. When completed, the Hanthawaddy International Airport is expected to have a capacity of 12 million passengers per year, making it the largest airport in Myanmar.

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Surbana Jurong was also recently awarded an Underground Engineering design services contract by Shwe Taung Development to build Myanmar's first underground pedestrian walkway. The underpass will connect the Practising High School, Yangon Institute of Education and Junction Square shopping centre, allowing pedestrians bypass heavy traffic on Pyay Road, Yangon's busiest thoroughfare. The underpass measures about 30 metres long and when completed will help improve traffic flow and pedestrian movement significantly.

Said Mr Teo Eng Cheong, CEO (International) for Surbana Jurong: "Since our branch opening in April 2014, Surbana Jurong has grown its presence rapidly in Myanmar. From two projects in April 2014 in Yangon, we are now actively involved in 40 projects across the states of Yangon, Bago, Mandalay, Rakhine as well as Ayerwaddy Division. Our staff strength has also grown significantly to 33. Our recent wins in the industrial and infrastructure sectors underline our intention to go big in these sectors as Myanmar witnesses an economic and infrastructure boom."

Added Mr Wong Heang Fine, Group CEO of Surbana Jurong: "Our fast expanding presence in Myanmar is fuelled by our mergers and acquisitions. The addition of KTP Consultants last year has helped to expand our service offerings in a number of mixed developments in Yangon, while the merger with Jurong has given us an edge in industrial development. Having also taken up an equity stake together with CITIC Construction on an IFC-led project in Kenya last year, we are now continuing to build on this strategic partnership for the Kyaukphyu Special Economic Zone in Myanmar."

Surbana Jurong has also named Mr Lee Leong Seng the General Manager for its Myanmar office effective February 2016. Leong Seng succeeds Mr Gareth Wong, who has served as the company's General Manager for Myanmar since 2013. Mr Wong will be returning to Surbana Jurong Singapore Headquarters as Senior Vice President in the Chairman's Office.



About Surbana Jurong Private Limited

Surbana Jurong is Asia's consultancy powerhouse for urbanisation and infrastructure developments.

We have a distinguished track record in shaping Singapore's urban and industrial landscape over the last 50 years and we deliver total urbanisation, infrastructure and engineering solutions to support sustainable social and economic growth for our clients.

Our multi-disciplinary team of specialists provides one-stop complete value chain consultancy services harnessed through years of successfully completing a wide array of projects in more than 200 cities in over 50 countries worldwide. We have designed and completed more than a million homes in Singapore, completed masterplans for over 30 countries and developed 49 industrial parks around the world.

In June 2015, Surbana Jurong acquired two companies - KTP Consultants Pte Ltd in Singapore and Sino-Sun Architects & Engineers Co. Ltd in China. These two acquisitions will grow our staff strength by 25%, strengthen our infrastructure development capabilities and bring our market reach in China to 16 cities.

We also announced in November 2015 that we would be taking a 20% equity stake in China's CITICC (Africa) Holding Limited, a USD300 million investment platform set up between International Financing Company (IFC), a member of the World Bank Group, and Chinese multinational construction and engineering company, CITIC Construction Co., Ltd. Through this deal, we could potentially develop 30,000 affordable homes in Africa in the next five years.

Surbana Jurong also took up a 8.4% stake (USD 9.25 mil) in an American software company, FLUX Factory, Inc, a spin-off from Google X, which builds collaborative cloud-based software tool used for building design, urban solutions and master planning, which will grow our sustainable and building design capabilities

With over 600 international and local awards under our belt, we have what it takes to understand, anticipate and exceed our clients' expectations. Today, Surbana Jurong employs over 4,000 employees from 40 nationalities in 26 offices across Asia, Africa and the Middle East.

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