

## Press Statement

**EMBARGOED UNTIL TUESDAY 12 JULY 2016, 2PM (SINGAPORE TIME)**

### **Surbana Jurong inks MOU with PUB to tap on growing water market**

**Singapore, 12 July 2016** – Surbana Jurong has signed a MOU with Public Utilities Board (PUB) during the Singapore International Water Week 2016 to provide closer business collaboration and knowledge transfer.

As Singapore's national water agency, PUB will be providing capacity building programmes for Surbana Jurong staff and clients in water-related areas. It will also allow cooperation with various development agencies, knowledge institutes and cooperation promotion outfits. PUB will also cooperate on a project advisory basis for Surbana Jurong's water-related projects.

"A report by the U.N. University Institute for Water, Environment and Health estimates that almost US\$1.8 trillion is needed over the next 20 years to re-divert water flows to water stressed regions around the world. The business of managing floods and water shortages around the world will continue to grow as a result of climate change. As Singapore becomes a recognised world leader in water management, Singapore Inc companies will do well to foster closer collaboration in order to provide integrated water solutions. Surbana Jurong's expertise in urban planning, infrastructure development and Smart City solutions, in partnership with PUB and other water management companies, will enable us to provide end-to-end solutions to our clients who are looking to solve their water problems." said Mr Wong Heang Fine, Group CEO of Surbana Jurong Private Limited.

The MOU was signed by Mr Philip Tan, Managing Director of Surbana Jurong's Urban Planning & Design and Mr Maurice Neo, PUB's Director, Industry Development, during PUB's launch of Singapore Water Academy at Marina Bay Sands. Witnessing the signing were Surbana Jurong's Group CEO, Mr Wong Heang Fine and PUB's CEO, Mr Ng Joo Hee. The event was graced by Minister for Environment and Water Resources, Mr Masagos Zulkifli.



### ***About Surbana Jurong***

Surbana Jurong is one of Asia's consultancy powerhouses for urbanisation and infrastructure developments.

We have a distinguished track record in shaping Singapore's urban and industrial landscape over the last 50 years and we deliver total urbanisation, infrastructure and engineering solutions to support sustainable social and economic growth for our clients.

Our multi-disciplinary team of specialists provides one-stop complete value chain consultancy services harnessed through years of successfully completing a wide array of projects in more than 200 cities in over 50 countries worldwide. We have designed and completed more than a million homes in Singapore, completed masterplans for over 30 countries and developed more than 50 industrial parks around the world.

In June 2015, Surbana Jurong acquired two companies - KTP Consultants Pte Ltd in Singapore and Sino-Sun Architects & Engineers Co. Ltd in China. These two acquisitions grew our staff strength by 25%, strengthened our infrastructure development capabilities and brought our market reach in China to 16 cities.

We announced in November 2015 that we had taken up a 20% equity stake in China's CITICC (Africa) Holding Limited, a USD300 million investment platform set up between International Financing Company (IFC), a member of the World Bank Group and Chinese multinational construction and engineering company, CITIC Construction Co., Ltd – which would see us potentially developing 30,000 affordable homes in Africa in the next five years.

Surbana Jurong also took up a 8.4% stake (USD 9.25 mil) in an American software company, FLUX Factory, Inc, a spin-off from Google X, which builds collaborative cloud-based software tool used for building design, urban solutions and master planning, which will grow our sustainable and building design capabilities.

With over 600 international and local awards under our belt, we have what it takes to understand, anticipate and exceed our clients' expectations. Today, Surbana Jurong employs over 4,000 employees from 40 nationalities in 26 offices across Asia, Africa and the Middle East.

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