

Media Release

For immediate release

SURBANA JURONG PARTNERS PING AN TRUST TO DEVELOP INDUSTRIAL NEW TOWNSHIP PROJECTS IN CHINA Shenzhen International Bio-Valley as pilot project

Singapore, 24 August 2018 – Surbana Jurong, one of the largest Asia-based urban and infrastructure consulting firms, and Ping An Trust Co., Ltd., a subsidiary of Ping An Insurance (Group) Co., Ltd., today signed Memorandums of Understanding (MOUs) to collaborate on the development of Industrial New Township projects in China, beginning with the Shenzhen International Bio-Valley Industrial Park.

The MOUs were signed at the ninth Singapore-Guangdong Collaboration Council meeting held today.

An Industrial New Township is a people-centric development model that integrates industrial developments and urban living to create sustainable cities for industrial and residential uses.

Under the agreements, Surbana Jurong and Ping An Trust will collaborate in the development of Industrial New Township projects, with Shenzhen International Bio-Valley Industrial Park as the partners' pilot project. The Park, located in Shenzhen's Dapeng New District and covering 31.9 square kilometers, is slated to be a world leading bio-tech innovation centre and industry cluster. The Park is a key development project for Shenzhen, and Ping An Group has recently signed an agreement with Dapeng New District Management Committee to play a leading role in the development of the Park.

Ping An will tap Surbana Jurong's global planning and design expertise to develop the Park into a leading international centre for biotechnology innovation.

Ping An Trust, a major integrated finance conglomerate in China, is known for its technology-powered financial services and investments capabilities; while Surbana Jurong, with established expertise in design and engineering consultancy, has over seventy years track record in master planning, architecture design, engineering and project management in urban and industrial projects globally. The partnership brings together complementary

strengths and the partners aim to collaborate in areas including master planning, infrastructure construction, and business investments.

Mr Teo Eng Cheong, CEO International (Singapore, Southeast Asia & North Asia) of Surbana Jurong said, "Surbana Jurong is excited to partner with Ping An Trust on sustainable Industrial New Township projects in China, starting with the Ping An Shenzhen International Bio-Valley Industrial Park. We will leverage our many years of experience to plan and design Industrial New Towns that are economically, socially and environmentally sustainable."

Ping An Trust commented that "Shenzhen International Bio-Valley is one of the top ten innovation platforms of the Guangzhou-Shenzhen Science and Technology Innovation Corridor, identified by the Guangdong Provincial Party Committee and the Provincial Government. Ping An Group, together with Shenzhen City and Dapeng New District Management Committee, places great importance on the strategic positioning of the Bio-Valley project. Being able to leverage Surbana Jurong's globally best-in-class planning vision and architectural design capabilities, Ping An Group could make an effort in the development of Shenzhen's global competency in bio-technology industries."

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About Surbana Jurong

Surbana Jurong is one of the largest Asia-based urban and infrastructure consulting firms. Leveraging technology and creativity, Surbana Jurong provides best-in-class consultancy solutions across the entire value chain of the urbanisation, industrialisation and infrastructure domains.

Headquartered in Singapore, the Surbana Jurong Group has a global workforce of over 14,000 employees in more than 120 offices across over 40 countries in Asia, Australia, UK, the Middle East, Africa and the Americas, and an annual turnover of around S\$1.5 billion.

Surbana Jurong has a track record of close to 70 years, and has built more than a million homes in Singapore, crafted master plans for more than 30 countries and developed over 100 industrial parks globally.

Surbana Jurong's motto 'Building Cities, Shaping Lives' reflects its belief that development is more than just steel and concrete. Surbana Jurong creates spaces and designs infrastructure where people live, work and play, shaping cities into homes with sustainable jobs where communities and businesses can flourish.

About Ping An Trust Co., Ltd.

As a holding subsidiary of Ping An Insurance (Group) Company (“Ping An”), Ping An Trust Co.,Ltd., was incorporated on 9th Apr 1996. It is also an important member of Ping An’s overall listing in SEHK (2318.HK) and SSE (601318). After six capital increases and shares expansion, the current registered capital of Party A is RMB 13 billion.

In 2017, following with national development strategy, Ping An Trust focused on private wealth management, institutional asset management and boutique investment bank as its three core businesses reflecting “return to the origin of trust and support real economy” transition guide. To enhance the active management capability, build capital with mission, and help the economic transition with the advantages of trust system and Ping An’s comprehensive financial advantages.

In the annual report of 2017, the net profit is RMB 3.907 billion, increased its year-on year volumes by 2.9%; and active financial customers are more than 74.7k, year-on-year increase by 42.2%.

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